



18 May 2017

NZX Announcement

Genesis Energy Limited Announces Interest Rate for Bond Offer

Following the successful bookbuild process for its bond offer, Genesis Energy Limited confirmed today that NZ\$225 million of subordinated unsecured capital bonds have been allocated to the participants (or their clients) in the bookbuild process. There will be no public pool for the bonds.

The interest rate for the bonds from the Issue Date to the First Reset Date (9 June 2022) will be 5.70 % p.a., which is the minimum interest rate set out in the Terms Sheet for the bonds dated 10 May 2017. The margin has been set at 2.75%.

The bonds will be issued on 9 June 2017 and will mature on 9 June 2047. The bonds are expected to be quoted on the NZX Debt Market.

The updated terms sheet for the offer is attached.

For further information please contact:

Deutsche Craigs	ANZ	BNZ	Forsyth Barr	Hobson Wealth
0800 226 263	0800 269 476	0800 284 017	0800 367 227	0800 742 737

The offer will close on 7 June 2017.

Ends

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 637,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas field offshore of Taranaki, New Zealand. Genesis Energy had revenue of NZ\$2.0bn during the 12 months ended 30 June 2016. More information can be found at www.genesisenergy.co.nz